

Unisa alumni, partners and friends in the UK & US can now enjoy tax benefits for their donations

The University of South Africa now has presence in the US and UK allowing our alumni, partner and friends to make contribution and enjoy tax benefits.

Unisa Fund Inc

The Unisa Fund Inc was established to enable Unisa to receive donations from US based foundations and individuals and to issue tax certificates for donations made. Currently the Unisa Fund Inc. has a four member board of directors (BoD) comprising of South Africa based individuals and is chaired by the Principal and Vice-Chancellor of the University of South Africa. The Unisa Fund Inc. is a New York domestic not-for-profit corporation under section 102 subparagraph (a)(5). The corporation is exempt from Federal and New York State taxes under exemption letter granted under section 501(c)(3) and 509(a)(1) of the Internal Revenue Services.

For more details visit www.unisafund.org

UK Fund for Charities

The University has recently joined the www.ukfundforcharities under universities to maximise the donations of the alumni and partners in the UK.

The UK Fund for Charities is a UK Registered Charity / non-profit that supports charitable organisations and universities around the world.

Under UK tax law charities can increase a donation's value through a UK Government approved plan called 'Gift Aid' meaning that a UK registered charity can recover the basic rate tax that a UK tax payer has paid on his/her donation. This doesn't cost the donor anything but, at current tax rates, it increases the value of the donation by 25% in reclaimed Gift Aid tax.